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TOPLINE ONLINE

Access your account, check your statement, pay your bills, make a remote deposit, apply for a loan and more. Conduct your banking on the go at [www.TopLinecu.com](http://www.TopLinecu.com). Download **TopLine's Mobile App** from the iTunes or Google Play Store.

CURRENT PAYMENTS

Home equity line of credit

**\$116.67** /MO

\$20,000 line and 7.00% APR\*\* where LTV is 70% or less. Payment is \$5.83 per thousand dollars with \$50 minimum.

New auto loans

**\$316.59** /MO

\$20,000, 75-month and 5.59% APR.\* Payment is \$15.83 per thousand dollars. 2018 and newer model year.

\*APR is Annual Percentage Rate. APR shown is based on discounts and other factors. Rates reflect maximum discount of up to 0.25%. Actual APR may vary based on credit profile, loan amount, down payment, term of loan and age of vehicle. Loan subject to approval. Loan approval based on creditworthiness. Additional terms may be available. Rates, terms and conditions subject to change. Rate listed above is on 2018 or newer vehicles.

\*\*Variable rate is subject to change monthly and is based on the Wall Street Journal Prime Rate with margin added based on credit profile and LTV. Interest only payments during 10-year draw period followed by a 20-year repayment period with fully amortized principle and interest payments.

## A MESSAGE FROM YOUR PRESIDENT

Dear TopLine Family Members,

**Happy New Year and welcome to 2023!**  
I hope this finds everyone happy, healthy and safe.



TopLine President & CEO Tom Smith

### Looking Back with Pride.

We kicked off 2022 with several ambitious initiatives while our talented and dedicated TopLine family worked hard to successfully deliver on our brand promise to *build life-long relationships to help you reach and manage your financial goals.*

2022 was an unpredictable year for all of us with the invasion of Ukraine, record movements in the economy and uncertainty in the wider world. Uncertainty will continue, but what we can be certain of is your belief in the power of not-for-profit financial cooperatives to help you achieve your financial dreams and our commitment to be there as your needs arise.

TopLine remains well capitalized and financially strong. Through November 2022 we grew our assets to over \$735 million, making TopLine the eleventh largest credit union in Minnesota that serves over 49,000 members. Our net income is strong at \$4.7 million while delinquencies and losses remain significantly below industry averages.

### “Best Credit Union and Mortgage Lender” in Minnesota

Our TopLine “People First” philosophy demonstrates the commitment, care and compassion we live by to support the financial well-being for all. We were recognized for

this by *Twin Cities Business* 2022 Best of Business Reader’s Choice Poll being named the “Best Credit Union and Mortgage Lender” in Minnesota. TopLine was also recognized as a 2022 StarTribune National Standard Top Workplace for the fifth year and received state-wide and national accolades for providing personal financial education workshops and resources for youth and adults.

CONTINUED INSIDE

## A MESSAGE FROM YOUR PRESIDENT

We continue to look to our members for insights to enhance service, improve convenience and assist with financial well-being. Financial security and resilience are top of mind for many, thus TopLine employees who have direct interaction with members furthered their education by successfully becoming Certified Credit Union Financial Counselors to offer an elevated level of financial wellness guidance to members. We also introduced a new overdraft hardship loan to assist members who need immediate access to funds to cover routine expenses, and established fraud awareness outreach and online support to expand the importance of security awareness.

### Looking Ahead with Purpose.

I have been privileged and honored to have had the opportunity to lead this great organization since January of 2014 and where my home away from home has been for more than 14 years. In November I announced my retirement and will be passing the torch to Mick Olson, TopLine's Chief Operating Officer and Executive Vice President, who will succeed me in May 2023. Mick joined the TopLine family in 2006 and has been key in developing TopLine's strategic direction and will continue to move TopLine forward.

TopLine has a bright future ahead. Together the TopLine family will continue to support you and each other through challenges and uncertainty, and we will prevail based on our cooperative spirit of uniting to help one another. We will continue to look out for your financial well-being, keep pace with innovation, and focus on initiatives for the betterment of our communities.

In 2023 and beyond we look forward to expanding our reach and investing in our communities. This includes the grand opening of our new Bloomington branch location off 494 on American Boulevard, establishing additional strategic partnerships and expanding our presence in other counties in the Twin Cities metropolitan area with a focus on helping individuals become financially healthy. TopLine continues to focus on innovation and technology enhancements along with keeping a pulse on the fintech industry to ensure ease of use and convenience for members to conduct their financial business with us. By 2026, our key objective is to achieve growth of \$1 billion in assets while maintaining a prudent capital ratio for safety and soundness.

**In passing the torch to Mick Olson, TopLine has a bright future ahead.**

### Staying True to Our Passion.

Our TopLine family of members, employees and communities are at the center of everything we do. We are grateful for the trust you place in us. We are *proud* to be owned by our members, *passionate* about providing exceptional service and quality financial products and *purposeful* about making a positive difference in our members' lives and our communities. We are always here to help you along your financial journey.

TopLine is truly a special place. Thank you for allowing me to be a member of the TopLine family for more than 14 years. I will forever be grateful to have shared this experience with all of you.



PRESIDENT & CEO

# 2023 Slate Of Board Of Director Candidates

The 2023 election is uncontested.

Each year the board-appointed nominating committee is charged with soliciting candidates to voluntarily serve on your credit union's board of directors. This year the committee was charged with securing candidates to fill three positions, all to serve three-year terms.

The 2023 election is uncontested. TopLine Financial Credit Union will not conduct the election by ballot and there will be no nominations from the floor at the Annual Meeting when the number of nominees equals the number of open positions.

## 2023 Slate of Board Candidates

- Paul Jacobsen (*incumbent*)
- Therese Kieffer (*incumbent*)
- Joan Molenaar (*incumbent*)

## Nominations by Petition due Wednesday, February 1, 2023.

Additional nominations may be made by petition signed by at least 5% of TopLine's eligible membership (call for exact number). Such nominations must be accompanied by a statement of qualification and biographical data, and by a letter stating that the nominee will serve if elected. The nominee must also meet the candidate qualification criteria established by your Board of Directors.

Nominations by petition must be filed with the Secretary of the Board of Directors no later than February 1, 2023.

**i** If you have questions about nomination procedures or would like to request more information about candidate qualification requirements, please contact TopLine Senior Vice President Vicki Erickson at 763-391-9494 or send an email to [verickson@TopLinecu.com](mailto:verickson@TopLinecu.com).

# TopLine Participated in Statewide Day of Kindness

TopLine, along with 66 other credit unions across the state, participated in CU Forward Day. This annual collaborative credit union event in October, showcases the true power of working together to make a difference in our communities. Over **67 TopLine participants** volunteered nearly **250 hours** and impacted nearly **4,000 Minnesotans**.

TopLine volunteered at local community non-profit organizations: Advent Lutheran Church, Avenues for Youth, Beyond the Yellow Ribbon, Every Meal Counts, Family Alternatives, Keystone Community Services, Maple Grove Hospital, MORE, Union Gospel Mission and YMCA Youth and Family Services.

Volunteers made a positive impact in the communities that TopLine serves by providing fall clean up at a youth homeless shelter, packing food for a local mobile food shelf program, serving lunch to residents at a local ministry, providing aid in local food shelves, creating inspirational signage for a local hospital, packing and delivering over 900 toiletry kits, dental kits, and snack bags, knitted scarves for local foster youth and much more!



What a fun day working as a team to make a positive impact in our communities!

## TopLine Credit Union Foundation Awards \$20,000 in Scholarships

TopLine Credit Union Foundation awarded \$20,000 in scholarship money to twenty TopLine members who are continuing their education, as well as awarded \$1,500 to the African Education Health Initiative (AFEDHI) to support students in Nigeria.

The foundation received over 130 applications. Scholarship recipients will be recognized with a reception at the credit union and on TopLine Credit Union Foundation's website at [www.TopLinecu.com/Foundation/Scholarship](http://www.TopLinecu.com/Foundation/Scholarship).

Since inception in 2015, TopLine Credit Union Foundation has given out \$108,000 in scholarships to assist with the affordability of post-secondary education.

**Watch for our next scholarship program to be announced in 2023/24!**

TopLine Credit Union Foundation, a 501(c)(3) non-profit organization. For further information visit [www.TopLinecu.com/foundation](http://www.TopLinecu.com/foundation), email [Foundation@TopLinecu.com](mailto:Foundation@TopLinecu.com), call 763-391-9494, stop by any TopLine branch location or write to: 9353 Jefferson Hwy, Maple Grove, MN 55369. Federal Tax ID # is 46-4335752.

## Being a TopLine member gives you exclusive rates—some of the best around town!



### Reward yourself with a certificate special!

3.75% APY\* for a 25-month Step-Up Certificate\*\* with only a \$1,000 minimum balance to open! This certificate of deposit gives you the option to “bump up” your APY once during the maturity term. So when interest rates rise, just reach out to us and we'll gladly increase your earnings!

**Earn super savings!** Open up a TopLine Savings account and earn 2.20 APY\* with a minimum of \$5,000<sup>†</sup> or 3.25% APY\* with a minimum of \$100,000<sup>‡</sup>

All TopLine savings accounts, money markets and share certificates are federally insured up to at least \$250,000, and IRAs are insured for an additional \$250,000 by the National Credit Union Administration (NCUA). \*APY means Annual Percentage Yield. Rates effective as of 01/01/23. Rates are subject to change after account has been opened. Offer is good through 01/30/23. \*\*Minimum balance of \$1,000.00 required to open certificate. Unless otherwise disclosed, dividends are calculated daily and paid quarterly. A penalty may be imposed for early withdrawal, which may reduce account earnings. At maturity certificates will automatically renew for 24-month term at the current market rate in not withdrawn. APY is accurate as of the last dividend declaration date. †Minimum balance of \$5,000.00 required to open TopLine Savings account. ‡Minimum balance of \$100,000.00 required to open TopLine Savings account. Balances that fall below the minimum will not earn dividends and may incur a monthly fee, which will reduce account earnings. Dividends are calculated daily and paid monthly. Fees could reduce earnings. APY is accurate as of last dividend declaration date. TopLine does business in accordance with the Federal Fair Lending Laws and Equal Credit Opportunity Act. This credit union is federally insured by the National Credit Union Administration.

## Join us for our 89th Annual Membership Meeting on April 1, 2023.

The secretary of your credit union's board of directors, John Jacobs, is excited to announce that TopLine's 2023 Annual Meeting will be held Saturday, April 1 at the Minneapolis Marriott Northwest, 7025 Northland Drive in Brooklyn Park, located on the northwest corner of 694 and Boone Avenue. We can't wait to see you!

A plated breakfast will be served at 9:00AM followed by the business meeting, to be called to order at 9:45AM. During the meeting, 2022 financial reports and the board of directors' election results will be presented.

**Reserve your spot by completing the reservation request form, email [Ask@TopLinecu.com](mailto:Ask@TopLinecu.com) or call 763-391-9494 by March 18, 2023.**



### Reservation Form

TopLine Financial Credit Union  
Annual Membership Meeting Reservation Request

TOTAL NUMBER OF PEOPLE ATTENDING \_\_\_\_\_

MEMBER NAME\* \_\_\_\_\_

ACCOUNT # \_\_\_\_\_

EMAIL ADDRESS\* \_\_\_\_\_

MEMBER NAME\* \_\_\_\_\_

ACCOUNT # \_\_\_\_\_

EMAIL ADDRESS\* \_\_\_\_\_

GUEST(S) NAME \_\_\_\_\_

MAIL YOUR REQUEST FORM TO:

TopLine Marketing Dept,  
9353 Jefferson Hwy, Maple Grove, MN 55369

\*Reservations must be received by March 18, 2023 and will be held under member name(s).

# Upcoming Free Seminars

## Get Smart with Your Money Youth Financial Literacy Series

Encouraging kids and their parents to talk about spending, saving and sharing their money.

- Tuesday, January 24, 2023 — virtual
- Wednesday, April 12, 2023 — virtual
  - Building Dreams  
Ages 5–8: 2:00PM
  - Dollar Power  
Ages 9–12: 2:45PM
  - Dollars & Sense  
Ages 14–18: 3:45PM

## Repaying Your Federal Student Loans

Make consistent progress in reducing and eventually eliminating student loan debt.

- Tuesday, March 7, 2023  
at 6:00PM — virtual

## Facing Financial Uncertainty

Learn skills and strategies to manage money, prioritize savings and pay off debt and rebuild credit.

- Tuesday, March 14, 2023  
at 6:00PM — virtual

## Improve Your Credit: Spend Less, Get More

Learn how to build a stronger credit score and enjoy the confidence of knowing how to do it.

- Tuesday, April 11, 2023  
at 6:00PM — virtual

## After the Funeral

Learn what needs to be done; when and by whom.

- Tuesday, April 18, 2023 at 6:00PM

- ❗ Seminars are held at TopLine's Learning Center located at 9353 Jefferson Highway in Maple Grove unless otherwise noted. The events are free but space is limited—for more information or to reserve your spot, call 763-391-9494 or visit [www.TopLinecu.com/resources/financial-education/events](http://www.TopLinecu.com/resources/financial-education/events).

# TopLine is hosting a Winter Gear Drive!

During the month of January, TopLine will be hosting a Winter Gear Drive to support youth in need in our communities. All donations will benefit local non-profits Avenues for Youth, Keystone Community Services and YMCA Youth & Family Services. *All winter gear donations must be new or very gently used.*

## Requested items:

- Winter coats for youth and adults
- Winter hats
- Socks
- Gloves/mittens
- Slippers
- Scarves

- ❗ Find our Amazon Wishlist and Target Registry on our website at [www.TopLinecu.com](http://www.TopLinecu.com) or drop off donations at any TopLine branch location. Our Winter Gear Drive runs through January 31.



## Additional Upcoming Charitable Giving Drives

### Bedding Drive— February

Bedding donations will benefit Avenues for Youth, Keystone Community Services and YMCA of the North Youth and Family Services.

### Minnesota Foodshare Month Food Drive— March

Food donations will benefit Community Emergency Assistance Programs (CEAP), Keystone Community Services and VEAP.

### Diaper Drive— April

Diaper and wipe donations will benefit Avenues for Youth and Keystone Community Services.

## Beware of financial scams.

TopLine is committed to arming you with the tools and information you need to protect yourself from evolving threats to your financial security

**Treat text messages from unknown senders with caution.** If you receive a message from a number you don't recognize, be careful. Many companies engage in SMS marketing, but keep in mind that consumers must opt in to receive messages. If you haven't given a company permission to text you, it's probably a scam.



- ❗ For more information on the latest financial scams please visit our website at [www.TopLinecu.com/resources/financial-education/financial-scams](http://www.TopLinecu.com/resources/financial-education/financial-scams).

Passionate About Helping People.

# Have you made your 2022 IRA contribution?

We want to remind you that April 18 is your deadline to contribute for last year to your IRA.



Individual Retirement Accounts (IRAs) are another way to save for retirement or a child's education, and may offer tax advantages too.\* Today's IRA accounts offer more options than ever before, which allow the IRA to reflect your individual needs. At TopLine Investment Services, we provide access to a variety of IRA options which include Traditional, Roth and Coverdell Education accounts.

TopLine is here to assist you in selecting the IRA which addresses your needs based on your financial goals. **If you have not yet funded your 2022 contribution for your IRA, you have until April 18, 2023 to do so.** We want to encourage you to take advantage of this benefit.



**Shawn Gaustad**  
TopLine Senior Investment Representative  
763-391-0843  
sgaustad@TopLineInvestments.com

**i** TopLine's Investment Representatives can help you prepare for your financial future and make the most of your hard-earned money. Call Shawn to schedule your complimentary, no-obligation consultation today.

\*The Roth IRA offers tax deferral on any earning in the account. Withdrawals from the account may be tax free, as long as they are considered qualified. Limitations and restrictions may apply. Withdrawals prior to age 59½ or prior to the account being opened for 5 years, whichever is later, may result in a 10% IRS penalty tax. Future tax laws can change at any time and may impact the benefits of Roth IRAs. Their tax treatment may change.

Contributions to a traditional IRA may be tax deductible in the contribution year, with current income tax due at withdrawal. Withdrawals prior to age 59½ may result in a 10% IRS penalty tax in addition to current income tax. For complete details, consult your tax advisor or attorney.

**Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).**

Insurance products are offered through LPL or its licensed affiliates. TopLine Financial Credit Union and TopLine Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using TopLine Investment Services, and may also be employees of TopLine Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, TopLine Financial Credit Union or TopLine Investment Services. Securities and insurance offered through LPL or its affiliates are: •Not insured by NCUA or any other government agency •Not credit union guaranteed •Not credit union deposits or obligations •May lose value.

BOARD OF DIRECTORS

- Paul Jacobsen CHAIR
- Joan Molenaar VICE CHAIR
- Bill Hnath TREASURER
- John Jacobs SECRETARY
- Kelly Breit DIRECTOR
- David Ensteness DIRECTOR
- "KP" Prabhakar Karri DIRECTOR
- Therese Kieffer DIRECTOR
- Pam Stegora Axberg DIRECTOR

SUPERVISORY COMMITTEE

- Mary Texer CHAIR
- Mike Rogosheske SECRETARY
- Bill Akuma
- Beth Ketelsen
- Diane Smith

PRESIDENT & CEO

**Tom Smith**  
763-391-9494  
president@TopLinecu.com

**TopLine Financial Credit Union**

9353 Jefferson Highway  
Maple Grove, MN 55369  
763-391-9494  
800-626-1448  
Ask@TopLinecu.com  
www.TopLinecu.com



TopLine does business in accordance with the Federal Fair Lending Laws and Equal Credit Opportunity Act. This credit union is federally insured by National Credit Union Administration.

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TopLine is an Equal Opportunity Employer EOE.  
NMLS# 654913

BRANCH HOURS & LOCATIONS

**Bloomington**

5221 Viking Drive  
Bloomington, MN 55435

LOBBY

Mon – Thu: 9AM – 5PM  
Fri: 9AM – 6PM  
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM  
Fri: 8:30AM – 6PM  
Sat: 9AM – 12PM

**Brooklyn Park**

Park Place Promenade  
9790 Schreiber Terrace North  
Brooklyn Park, MN 55445

LOBBY

Mon – Thu: 9AM – 5PM  
Fri: 9AM – 6PM  
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM  
Fri: 8:30AM – 6PM  
Sat: 9AM – 12PM

**Como Park**

976 Lexington Parkway  
St. Paul, MN 55103

LOBBY

Mon – Thu: 9AM – 5PM  
Fri: 9AM – 6PM  
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM  
Fri: 8:30AM – 6PM  
Sat: 9AM – 12PM

**Maple Grove**

9353 Jefferson Highway  
Maple Grove, MN 55369

LOBBY

Mon – Thu: 9AM – 5PM  
Fri: 9AM – 6PM  
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM  
Fri: 8:30AM – 6PM  
Sat: 9AM – 12PM

**Plymouth**

Rockford Road Plaza  
4190 Vinewood Lane North  
Plymouth, MN 55442

LOBBY

Mon – Thu: 9AM – 5PM  
Fri: 9AM – 6PM  
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM  
Fri: 8:30AM – 6PM  
Sat: 9AM – 12PM

