

Payment Protection

Given life's uncertainties, it's understandable why more people are turning to payment protection to safeguard their family's financial well-being.

8 in 10

people have some worry about being able to meet their loan obligations should an unexpected event, such as costly car repairs, come up.



There's no predicting when the unexpected will happen:



Job loss



Illness or injury



Vehicle repairs



Disability



Death

Increasing interest in payment protection:



58%

of consumers are either somewhat or very concerned about unexpected expenses and their ability to make loan payments.





64%

of consumers show interest in payment protection products when obtaining a loan.



68%

increase in consumer likelihood to purchase payment protection since 2019.

Enjoy the security that could come with being covered.

Ask your credit union about options today.

All data is sourced from the 2023 Consumer Lending Preferences Research, conducted by TruStage in partnership with Epsilon, 2023. TruStage™ is the marketing name for TruStage Financial Group, Inc. its subsidiaries and affiliates.

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