

2026 Annual Meeting Agenda

- Call to Order, Paul Jacobsen, Board of Directors Chair
- Proof of Meeting Notice to be Incorporated in Minutes
- Declaration of Quorum, Kelly Breit, Secretary
- Adoption of Rules
- Approval, or Correction & Approval of 2025 Meeting Minutes
- Directors' Report, Paul Jacobsen, Chair
- President's & Credit Manager's Report, Mick Olson, President & CEO
- Supervisory Committee's Report, Diane Smith, Chair
- Unfinished Business
- New Business
- Election Results
- Adjournment

Board of Directors

Paul Jacobsen
Chair

Joan Molenaar
Vice Chair

Bill Hnath
Treasurer

Kelly Breit
Secretary

Jim Caldwell

Stacy Gerrety

John Jacobs

Therese Kieffer

Todd Proulx

Mike Rogosheske

Mary Texer

Supervisory Committee

Diane Smith
Chair

Beth Ketelsen
Secretary

Bill Akuma

Miles Edmundson

Mary Texer

Senior Management Staff

Mick Olson
President & Chief Executive Officer

Alan Sonnenburg
Executive Vice President & Chief Revenue Officer

Jeremy Ebert
Senior Vice President & Chief Financial Officer

Vicki Erickson
Senior Vice President & Chief Marketing Officer

Colleen Jakes
Senior Vice President & Chief Information Officer

Annual Meeting Rules

1. If you wish to speak during the meeting, you will have a chance to during unfinished and new business sections. Please unmute your phone line, then identify yourself, address the Chair, and be recognized by the Chair before speaking.
2. Only members of the credit union may speak.
3. Debate on any subject will be limited to two minutes per speaker with three speakers pro and three speakers con. Debate will alternate between pro and con speakers.
4. Robert's Rules of Order Newly Revised will be parliamentary authority for the conduct of this meeting.

763-391-9494

Ask@TopLinecu.com

www.TopLinecu.com

Statement of Financial Condition

	2025	2024
Assets		
Cash & Cash Equivalents	\$ 74,639,549	\$ 67,394,359
Investment Portfolio	76,699,653	94,509,614
Net Loans	871,785,922	855,027,746
Property & Equipment	29,459,027	22,134,172
Other Assets	64,250,766	68,141,670
Total Assets	<u>\$ 1,116,834,917</u>	<u>\$ 1,107,207,561</u>
Liabilities & Equity		
Savings Accounts	\$ 961,284,578	\$ 922,314,032
Accrued & Other Liabilities	45,672,173	83,705,328
Total Liabilities	<u>1,006,956,750</u>	<u>1,006,019,360</u>
Members' Equity	109,878,167	101,188,201
Total Liabilities & Equity	<u>\$ 1,116,834,917</u>	<u>\$ 1,107,207,561</u>

Statement of Income

Interest Income	\$ 56,688,642	\$ 45,556,714
Interest Expense	(17,263,734)	(17,128,565)
Net Interest Income	<u>39,424,908</u>	<u>28,428,149</u>
Provision for Loan & Lease Loss	(3,577,864)	(2,390,161)
Other Revenue	11,860,172	9,994,521
Operating Expenses	(40,389,616) 7,317,600	(29,624,816)
Net Income (Loss)	<u>\$</u>	<u>\$ 6,407,694</u>